

NOURSE & BOWLES, LLP
Attorneys for Plaintiff
EMERALDIAN LIMITED PARTNERSHIP
One Exchange Plaza
At 55 Broadway
New York, NY 10006-3030
(212) 952-6200

08 CV 2991

MAR 242008

| UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK | MAR 2 4 2008 |
|---|---------------------------------|
| EMERALDIAN LIMITED PARTNERSHIP, | U.S.D.C. S.D. IN.Y. CASHIERS |
| Plaintiff, | : : 08 Civ. () |
| - against - | : VERIFIED COMPLAINT |
| WELLMIX SHIPPING LIMITED, | : |
| Defendant. | : : |

Plaintiff, Emeraldian Limited Partnership ("Plaintiff"), by its attorneys,
Nourse & Bowles, LLP, complaining of the above-named defendant, Wellmix
Shipping Limited ("Defendant"), alleges on information and belief as follows:

- 1. This is a case of admiralty and maritime jurisdiction, as hereinafter more fully appears, and is an admiralty or maritime claim within the meaning of Rule 9(h) of the Federal Rules of Civil Procedure. The Court has admiralty jurisdiction under 28 U.S.C. § 1333.
- 2. At all material times, Plaintiff was and now is a partnership or other business entity organized and existing under the laws of Liberia with an office and

place of business c/o Zodiac Maritime Agencies Ltd., 13th Floor, Sea Containers House, 20 Upper Ground, London SE1 9PD, United Kingdom.

- 3. At all material times, Defendant was and now is a corporation or other business entity organized and existing under the laws of a foreign country with an office and place of business at 23 Connaught Road, Hong Kong.
- Pursuant to a contract of voyage charter party dated December 3, 4. 2007, Plaintiff, as disponent owner, chartered the vessel M/V VINE (the "Vessel") to Defendant, as charterer, for a voyage from Itaguai, Brazil to Shekou, P.R.C. The charter provides for resolution of disputes between the parties in the High Court of London with English law to apply.
- 5. On or about January 8, 2008, the Vessel arrived at Itaguai, Brazil, the port of loading. Under the charter, Defendant was given a certain amount of allowed laytime at the port of loading for the Vessel's call at that port with allowed laytime to be counted in accordance with the terms of the charter. The Vessel was delayed for an extended period at Itaguai, however, and allowed laytime was exceeded and demurrage became due from Defendant to Plaintiff. More specifically, Plaintiff claimed a total of \$5,652,976.41 in demurrage whereas Defendant has conceded and paid \$559,961.11 in demurrage. As a result of the foregoing, demurrage remains due from Defendant to Plaintiff in the amount of \$5,093,015.30, no part of which has been paid although duly demanded, together

with interest and costs. Attached as Exhibit "A" is a copy of Plaintiff's demurrage invoice in the original amount of \$5,652,976.41.

- 6. By reason of the foregoing premises, Defendant has therefore breached its contract with Plaintiff and currently owes to Plaintiff the principal amount of \$5,093,015.30 together with interest and costs.
- Costs, including solicitor's fees are routinely awarded to the 7. successful party in London and Plaintiff claims the total of \$1,000,000 representing a reasonable estimate of the likely solicitor's counsel's fees and costs based on current exchange rates to present and determine Plaintiff's claim in London.
- 8. Interest is also routinely awarded to the prevailing party in London and Plaintiff estimates interest of about \$1,500,000 on the principal amount of its claims based on compound interest at the rate of 8.5% calculated quarterly, as is the custom in London, for a period of 3 years, the said period of time being a reasonable estimate for resolution of the claims in London.
- By reason of the foregoing premises, Plaintiff claims the total sum of 9. \$7,593,015.30 against Defendant, as best as can presently be calculated.
- Defendant cannot be found within the district within the meaning of 10. Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure, but Defendant is believed to have or will have during the pendency of this action, assets within this district consisting of

cash, funds, freight, hire or credits including but not limited to electronic fund transfers in the hands of garnishees in this District.

WHEREFORE, Plaintiff prays:

- That process in due form of law issue against the Α. Defendant, citing it to appear and answer under oath all and singular the matters alleged in the Complaint;
- That, since Defendant cannot be found within this B. District pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims, this Court issue an order directing the Clerk of the Court to issue Process of Maritime Attachment and Garnishment pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims, attaching all of Defendant's tangible or intangible property owing or otherwise the property of the Defendant up to the amount of \$7,593,015.30 to secure Plaintiff's claims, and that all persons claiming any interest in the same be cited to appear and, pursuant to Supplemental Admiralty Rule B, answer the matters alleged in the Complaint.

- That such property attached pursuant the Process of C. Maritime Attachment and Garnishment remain sequestered to serve as security for the payment of Plaintiff's claims; and
- That, following the attachment of sufficient funds to D. secure Plaintiff as prayed herein, that action be stayed pending resolution of the merits of the claim in London in accordance with the governing contract.
- That Plaintiff have such other, further and different E. relief as may be just and proper.

Dated: New York, New York March 24, 2008

> NOURSE & BOWLES, LLP Attorneys for Plaintiff

By:

Armand M. Paré, Jr. (AP-8575)

One Exchange Plaza, At 55 Broadway

New York, NY 10006-3030

(212) 952-6200

STATE OF NEW YORK)

SS:
COUNTY OF NEW YORK)

ARMAND M. PARÉ, JR., being duly sworn, deposes and says:

I am a member of the firm of Nourse & Bowles, LLP, attorneys for plaintiff herein and I have read the foregoing Verified Complaint and know the contents thereof and that the same are true to my own knowledge, except as to the matters herein stated to be alleged on information and belief, and as to those matters I believe them to be true.

The source of my information is documents, records and other information submitted to me on behalf of the plaintiff.

This verification is made by me because plaintiff is a foreign corporation.

Sworn to before me this

day of Mill , 200

Notary Public

IANE COLASURDO YORK

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FOLMAN FENWICK WILLAN Fax:02074810316

12 Mar 2008 15:06

P.02



Zodiac Maritime Agencies Ltd.

Lynton House, 7/12 Tavistock Square

London

WCIH 9TP

Telephone

44-2073332222

Paceimile

44-2078332233

Email

operations@rodisc-maritime,co

Date

18/02/2008

Reference

Wellunix

Vessel

Vine

Voyage No.

67 W2201

T/C No. C/P Dated

03/12/2007

To: Wellmix Shipping Ltd.

| Invoice | US\$ | US\$ |
|--|------------|--------------|
| Load Port Demurrage | | |
| 36 Days 16hrs 59min @ Usd 160,000.00 pd | - | 5,873,222.24 |
| Less 3.75% Address commission | 220,245.83 | |
| • | | |
| DEMURRAGE PATABLE LATEST 15/03/08 ON PASSING SINGAPORE. | | - |
| · | | |
| | Amount Due | 5,652,976,41 |

PLEASE NOTE BANKING DETAILS

TO:

CHASE NEW YORK

SWIFT CODE: ACCOUNT NUMBER:

CHASUS33 400807041

FOR THE ACCOUNT OF: NORDEA BANK, LONDON

8th FLOOR, CITY PLACE HOUSE, 55 BASINOHALL STREET.

LONDON EC2V 5NB

SWIFT CODE

NDEAGB2L

US DOLLAR ACCOUNT NO: 54111122

IBAN NO: GB 92NDEA40487854111122

ATTENTION: PAYMENT PROCESSING

FOR THE ACCOUNT OF: ZODIAC MARITIME AGENCIES

LIMITED POOL ACCOUNT



N FENWICK WILLAN Fax:02074810316

12 Mar 2008 15:06

Layrime Calculation

Vessel Name

: Vine

Ref.

: W2201

Owner

: Emaraldian Limited Partne

Ref. Date

: 18 Feb 08

Charterer Cargo Name

: Wellmix

C/P. Date B/L. Date

: 03 Dec 07

: Iron ore

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|-------------------|-----------------------|-------------------|--------------|
| Demurrage at Load | 36.707639 days @ US\$ | 160,000.00 = US\$ | 5,873,222.24 |
| | - | | . 1 |



12 Mar 2008 15:06 P.04

Loading at Itagani Basis Shinc.

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